



Address: 692929, PRIMORSKY kray, NAKHODKA, ul. MAKAROVA, d. 19
 Tell: +7-499-390-4592 Fax: +7 (4236) 67-69-60. Email: info@tank-rosnft-nnp.ru, www.tank-rosnft-nnp.ru

Our Ref: NAKHODKA/FCO/26-1/18
 Date: 1st May 2018-
 Expires 31st May 2018

Наши работы NAKHODKA/SCO/26-1/18
 Дата: 1 май 2018-
 Истекает 31 май 2018

TRANSACTION TERMS AND CONDITIONS

- Payment:** Terms of Payment to be agreed upon by the Buyer and Seller.
- Proof of Fund:** TT. /MT103
- Inco terms:** SPOT
- Inspection:** SGS, CCIC or Similar by seller
- Country of origin:** Russian Federation
- Stamp and Signatures:** Stamps and Signature are obligatory for every issued
- Commission Structure:** Buyer's Side USD \$ 10 USD /MT
- Contract period:** Spot with roll of extension for 12 consecutive months, upon success of spot shipment
- Destination:** ASWP
- Shipping period:** Depends on buyer destination port

We, OJSC RN-Nakhodkanefteprodukt Refinery Russia, with full legal corporate authority and under penalty and perjury, hereby confirm our interest and that we are ready, willing and able to Sale the products as described below and enter into Sales and Purchase Agreement with the Buyer, We must finalize a trial shipment with a first time buyer via tanker to tanker take over (which we can still sail to buyer's port if buyer doesn't wants to rent a vessel) before proceeding with an annual 12 months contract with the same buyer and a separate contract will have to be signed for 12 months annual contract in either buyer or seller's office, before initiation the long term bond, we must first finalize a trial shipment as stated above and with the below non-negotiable procedure below.

RUSSIAN GASOIL DIESEL D2 L0.02/62 GOST 305-82			NWT PLATT MINUS	
MINIMUM QUANTITY	MAXIMUM QUANTITY	PRICE	PLATT/NET	PLATT/GROSS
45,000 Metric	45,000 Metric (Spot Only)	TTO	USD \$ 240	USD \$ 250

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PRODUCT DESCRIPTION

RUSSIAN GASOIL DIESEL D2 I.O.02/62 GOST 305-82

Origin: Russia

Quantity: 45,000 MT

Maximum of 45,000 MT (SPOT ONLY)

TANK FARM LOCATION: LOADED ON A VESSEL.

REFINERY PRICE: GROSS \$250.00 USD/ NET \$240.00 USD

TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER'S FINAL PORT)

CONTRACT DURATION: SPOT

DESTINATION: ASWP

MAZUT FUEL OIL 100 GOST 10585/75-99(MAZUT M100)			NWT PLATT MINUS	
MINIMUM QUANTITY	MAXIMUM QUANTITY	PRICE	PLATT/NET	PLATT/GROSS
50,000 Metric	50,000 Metric (Spot Only)	TTO	USD \$ 140	USD \$ 150

PRODUCT DESCRIPTION

MAZUT FUEL OIL 100 GOST 10585/75-99

Origin: Russia

Quantity: 50,000 MT

Maximum of 50,000 MT (SPOT ONLY)

TANK FARM LOCATION: LOADED ON A VESSEL.

REFINERY PRICE: GROSS \$150.00 USD/ NET \$140.00 USD

TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER'S FINAL PORT)

CONTRACT DURATION: SPOT

DESTINATION: ASWP

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VIRGIN DIESEL FUEL OIL-D6			NWT PLATT MINUS	
MINIMUM QUANTITY	MAXIMUM QUANTITY	PRICE	PLATT/NET	PLATT/GROSS
200, 000 Gallons	200, 000 Gallons (Spot Only)	TTO	USD \$ 0.64	USD \$ 0.74

PRODUCT DESCRIPTION

RUSSIAN VIRGIN DIESEL FUEL OIL-D6

Origin: Russia

Quantity: 200, 000 GALLONS

Maximum of 200, 000 GALLONS (SPOT ONLY)

TANK FARM LOCATION: LOADED ON A VESSEL.

REFINERY PRICE: GROSS \$0.74 USD/ NET \$0.64 USD

TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER'S FINAL PORT)

CONTRACT DURATION: SPOT

DESTINATION: ASWP

TANK TO TANK TAKEOVER/NON AMENDABLE LEGAL PROCEDURE:

1. Seller sends SCO.
2. Buyer accept SCO and countersigns, issues an official ICPO.
3. Seller TAKE OVER CONTRACT
4. Both parties' signs TAKE OVER CONTRACT and seal it
5. Seller issues partial POP including:
 - a. Current Bill of Lading (To enable buyer spot the vessel/cargo's location)
 - b. Vessel Manifest
 - c. Product Passport
 - d. Refiner commitment to supply product

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- e. Certificate of Origin
- f. Product availability
- g. Insurance company guarantee letter.

6. Upon confirmation of the above partial POP documents, buyer shall borne charges (USD 105,000.) to the shipping company designated agent nominated by the shipping company for re-routing of the vessel to buyer's destination port.

7. Seller shall issue full POP to buyer via bank to bank:

- a. Copy license to export, issued by the department of the ministry of energy
- b. Copy of approval to export, issued by department of the ministry of justice
- c. Copy of Transnet contract to transport the product to port o loading
- d. New copy of charter party agreements to transport the product to discharge port.
- e. NEW Bill of Lading to buyer destination port
- f. Allocation passport certificate issued by ministry of solid minerals and natural resources
- g. DTA & ATB

8. Buyer takes over vessel as vessel sails to buyer's destination port and buyer can also board the vessel in the high sea

9. Upon confirmation of the vessel at buyer's port, seller shall give buyer maximum of 5 working days to ascertain Q&Q and make payment for full product at buyer destination port via TT.

Special note: Upon successful finalizing this trial shipment we shall not require buyer to issue any form of LC to commence delivery in annual contract, we shall deliver monthly and buyer will make payment in buyer's port after inspection.

Специальное примечание: После успешного завершения этого пробную партию мы не будем требовать покупателя выдать какой-либо форме LC начать поставку в годовой контракт, мы будем поставлять ежемесячно и покупатель произвести оплату в порту покупателя после осмотра.

AUTHORIZED SIGN & DATE:

Г-н Леонид Арнольдович Федун
Председатель: ОДЭ РН Находканефтепродукт
Россия Федерация.

Company: Mr. Leonid Arnoldovich Fedun
PSRN: 1052501675313
President: OAO PH-NAKHODKANEFTEPRODUKT
Russia Federation.



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